

**SPANISH SECURITIES MARKET COMMISSION**

Markets Division  
C/ Edison, 4  
28006 Madrid

Madrid, 13 October 2014

Dear Sirs,

Pursuant to the provisions of Article 82 of the Spanish Securities Market Law, we hereby inform you of the following relevant event in relation to Red Eléctrica Corporación, S.A.:

Today morning, 13<sup>th</sup> October 2014, Mr. Juan Iranzo Martín has resigned as independent director of Red Eléctrica Corporación, S.A., by letter addressed to the Company's Chairman and CEO.

Yours faithfully,

Signed: Rafael García de Diego Barber  
The General Secretary and Secretary of the Board of Directors